

Residency for Tax Purposes

It is important to determine whether you are an Australian resident for tax purposes because Australian residents will be taxed on income earned world-wide but non-residents will only be taxed on their Australian sourced income. In addition, non-residents will be taxed at slightly higher tax rates than residents.

NAME: _____

DOMICILE TEST:

1. What date did you leave Australia? _____
2. When do you plan to return? _____
3. Do you make trips back to Australia during your time overseas? _____
 - a. If so, for what purpose? _____
4. Do you maintain any Australian bank accounts or investment accounts while overseas? _____
5. Have you purchased or lease any assets since arriving at your overseas locations:
 - a. Motor vehicle? _____
 - b. Property? _____
 - c. Household furniture? _____
6. If you owned properties in Australia:
 - a. Have you sold your own property prior to leaving? _____
 - b. Rented out any properties? _____
7. Did your spouse and/or children accompany you overseas? _____
 - a. If yes, are your children attending school? _____
 - b. If yes, is your spouse employed overseas? _____
8. Are you employed overseas by the Australian Government? _____

9. Please provide information about your job/s and living arrangement:

Income earned outside Australia:

1. What is your overseas income? _____
2. Do you have any foreign tax credits relating to this income? _____
3. What was your occupation while outside Australia? _____
 - a. Are you on a fixed contract? _____
 - b. If so, when does your contract end? _____

I acknowledge that I understand the above residency tests and rules and that all information I have provided is true and correct reflection of my circumstances.

Signed: _____

Date: _____

Taxpayer Name: _____